

## Frequently Asked Questions for PM SVA NIDHI Scheme

### 1. What is Pradhan Mantri Street Vendor Atamnirbhar Yojana?

PM SVANidhi is a central sector scheme lunched by Ministry of housing & urban affairs to provide a working capital (loan) upto Rs 10,000 to street vendor to resume their business.

### 2. Who are street vendors?

Street vendors are the person who are engaged in vending of goods, wares, food items or everyday use articles, or someone who offers services to the general people from a temporary built-up structure or by shifting and moving from one place to another.

- Hawkers,
- Thelewala,
- Rehriwala,
- Theli phadwala etc
- and services like barber shops,
- cobblers,
- pan shops,
- laundry services,
- vegetable sellers ETC

### 3. What are the features of the scheme?

- Scheme provides the loan of up to 10,000 to street vendors.
- Amount can be repaid into monthly installment in the tenure of 1 year.
- Interest subsidy on timely/ early repayment @ 7%
- Monthly cash-back incentive on digital transactions

### 4. What are the eligibility criteria of the scheme?

All street vendors engaged in vending in **urban areas** as on or before March 24, 2020 can avail the loan.

There are four categories by which beneficiary's eligibility is identified:

- i. Street vendors having certificate of vending / Identity Card issued by Urban Local Bodies (ULBs);
- ii. Who have been identified in the survey but have not been issued Certificate of Vending / Identity Card;
- iii. Street Vendors, who has not been identified or who have started vending after completion of the survey and have been issued Letter of Recommendation (LoR) by the ULB / Town Vending Committee (TVC); (Service yet to be launched)and

- iv. Vendors nearby to the developing cities or on the boundaries of rural urban areas working within the limits of the ULBs and have been issued Letter of Recommendation (LoR) to that effect by the ULB / TVC

**5. What are the requirements from the beneficiary to apply in the scheme?**

- a. Proof of Vending
  - i. Vendor ID card (VID)or
  - ii. Certificate of vending (CoV) or
  - iii. TVC Letter of recommendation
- b. KYC documents
- c. Aadhaar linked bank account
- d. Mobile number should be linked with Aadhaar

**6. What are the KYC documents required for the scheme?**

You may carry anyone of the following documents for KYC purpose:

- i. Aadhaar Card
- ii. Voter's Identity Card
- iii. Driving Licence
- iv. MNREGA Card
- v. PAN Card.

**7. Is it necessary to link your mobile number with Aadhaar to avail the benefit of loan?**

Yes, it is necessary. This will be required for your e KYC/Aadhaar validation during online application process of loan.

**8. How will I know whether I am on the survey list or not?**

The vendor can search directly their survey reference number on <https://pmsvanidhi.mohua.gov.in/Schemes/SearchVendor>.

**9. Do street vendor have to pay any security to the lender?**

No security is required from the street vendors for the loan.

**10. I have an Identity Card /Certificate of Vending. How can I apply for the loan?**

Visit nearby **common service centre** with the required documents. VLEs will fill your application & upload the documents for the loan. Applicant shall pay an amount of Rs 59 to CSC as service charge.

**11. I am a vendor whose name is in the survey list but have not been issued Certificate of Vending / Identity Card. How can I apply for the loan?**

Please check your Survey Reference Number (SRN) for applying into the scheme. In this case a provisional certificate will be generated for you.

**12. I am a vendor whose name is not in the survey list and has not been issued Letter of Recommendation?**

Vendor has to declare one of the followings in this case while filling the application:

- i. Vendor has received One Time assistance during Covid lockdown.
- ii. Vendor is a member of the vending/ Hawkers association.

**13. I am a vendor who stays in the surrounding of rural area but vends in the city. Am I eligible for the Scheme?**

Yes, you can apply for the loan.

You have to produce one of the following documents to obtain the Letter of Recommendation from ULB/TVC:

- i. Documents of past loan taken from a bank/ NBFC/ MFI for the purpose of vending; or
- ii. If you are a member of street vendors' association like NASVI, NHF, SEWA etc., your membership details; or
- iii. Any other documents to prove that you are a vendor.

**14. Do street vendors get any benefit on regular repayment of the loan?**

- i. On timely or early repayment, the vendors will be eligible for the next cycle of working capital loan with an enhanced limit.
- i. The vendors are eligible to get an interest subsidy @ 7%. The interest subsidy amount will be credited into the borrower's account quarterly.

**15. What is the benefit to street vendors for doing digital transactions?**

The vendors will be encouraged with a monthly cashback in the range of `50 - `100 in order to promote digital transactions as per the following criteria:

S No	Transactions (In a month)	Cashback
1	On executing 50 eligible transactions	Rs. 50

2	On executing the next 50 eligible transactions i.e. on completing 100 transactions	Rs. 50 + 25 = Rs. 75
3	On executing the next 100 eligible transactions i.e. on completing 200 transactions	Rs. 75 + 25 = Rs. 100

Each transaction > `25 will be counted.

**16. How long it will take to get the loan approved?**

It may take up to 30 days in whole process.

**17. What will be the interest rate of this loan?**

Interest rate to be decided by bank as per GoI guidelines. GoI will give rebate of 7 percent interest which will be paid in the beneficiary account directly.